

Liaison With External Stakeholders

Agenda item 9

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Committee Meeting
Brasília



Importance of external stakeholders

Establishment of an independent advisory function is part of the **strategic objectives** for goal 1 (professional standards) in the INTOSAI strategic plan 2017-2022

External stakeholders **provide feedback** and **valuable input** to PSCs standard setting work

Exchanging experience helps harmonise international public sector auditing standards

Cooperation with external bodies is **based on** revised **due process**



Increasing the number of external stakeholders

PSC has three external Stakeholders: the International Federation of Accounts (**IFAC**), the Institute of Internal Auditors (**IIA**) and the **World Bank**

PSC has Memoranda of Understanding (**MoUs**) with IFAC and IIA

MoUs allow both entities (PSC and partner organisation) to outline mutually-accepted expectations and work together towards **common objectives**

Strategic Plan provides to include **more external stakeholders** for consultations/consultancy in the quality processes

Expanding and **restructuring** the stakeholder base during preparation of new 2020-2022 SDP

Restructuring:
Creation of two stakeholder groups,
clarifying and expanding their roles

(1/2)

Consultative Bodies

New stakeholders invited and encouraged to make inputs to SDP planning process

Not required to participate physically in meetings – “virtual community”

Can submit comments in exposure phases, might be consulted as part of any quality procedure in individual projects

Project proposals for development of professional pronouncements may include specific consultations as part of the quality processes

Restructuring:
Creation of two stakeholder groups,
clarifying and expanding their roles


(2/2)

Advisory Partners

Three current external stakeholders, active observers at the PSC-SC

Offer insight on SDP work programmes / project priorities & comment on practices followed in dealing with input from consultative bodies

Modification of existing MoUs is necessary to allow the new functions/expectations to be recognised



Restructuring: modification of existing stakeholder base

Restructuring has possible impact on preparations for the 2020-2022 SDP

Split into two groups may entail a first input from consultative bodies, followed by the advisory partners

Due process defines consultation periods, which require the new structures for external stakeholders to be in place and operational by mid-2018

Conclusions

PSC benefits from input and advice from several external stakeholders, MoUs mostly govern this working relationship and are due for renewal

For a better management of the increasing numbers a split into **advisory partners** and **consultative bodies** would be profitable

The PSC-SC is
invited to mandate
the chair to:

Renew existing
MoUs with IIA and
IFAC

IFAC MoU: include
specific provision
for ISSAI's use of ISA
standards and
reflect where
possible the needs
of CBC and KSC

Seek feedback from
the Goal Chairs and
Subcommittees on
their needs for and
from external
stakeholders

Take contact with
the bodies chosen
and conclude
MoUs if achievable

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Thank you!