

May 2, 2017

**Project Proposal** State Audit Institution of the UAE

This form is used to stand as a record of the proposal from the project team.

**PART A: PROJECT IDENTITY**

| Description                                   | Information   |         |            |  |                 |                       |                                  |
|---|---|---------|------------|--|-----------------|-----------------------|----------------------------------|
| Project number and title as per SDP           | 1.3 - Consolidate and improve INTOSAI practice notes to ISSAIs  |         |            |  |                 |                       |                                  |
| Working title(s) for the new pronouncement(s) | Minor Amendment to Practice Notes (editorial revisions)   |         |            |  |                 |                       |                                  |
| Project aim                                   | To correct known editorial issues that were identified as a result of quality reviews performed by FAS in 2016 to fulfil the maintenance requirement  |         |            |  |                 |                       |                                  |
| Project objectives                            | To correct spelling errors, typos, text repetition, outdated terminology, broken cross-references<br><br>To present the existing practice note content in a single document to facilitate future maintenance and improve ease of use by public sector practitioners |         |            |  |                 |                       |                                  |
| Project duration                              | (see Part B below)  |         |            |  |                 |                       |                                  |
| Name of the lead WG <sup>1</sup>              | FAAS Secretariat  |         |            |  |                 |                       |                                  |
| Key contacts                                  | Name  | Surname | Address    | Email  | Office Phone    | Business Mobile Phone | Organization / Sponsoring SAI    |
| Project Group lead                            | Khalid  | Hamid   | UAE        | <a href="mailto:k.hamid@saiuae.gov.ae">k.hamid@saiuae.gov.ae</a>         | +971 2 699 4140 | +971 2 699 4140       | SAI of UAE                       |
| Contact person for the goal chair             | Neil  | Usher   | Luxembourg | <a href="mailto:Neil.Usher@eca.europa.eu">Neil.Usher@eca.europa.eu</a>   | +352 4398-45281 | +352 4398-45281       | European Court of Auditors (ECA) |
| FIPP liaison officer                          | Stuart  | Barr    | Canada     | <a href="mailto:Stuart.barr@oab-bvg.gc.ca">Stuart.barr@oab-bvg.gc.ca</a> | 613-952-0213    | 613-952-0213          | OAG Canada                       |
| Other anticipated project team members        |   |         |            |  |                 |                       |                                  |

<sup>1</sup>For those "type A" projects where an existing working group/subcommittee is considered to have "natural ownership" of the project

May 2, 2017

**Project Proposal State Audit Institution of the UAE  
PART B: PROJECT MILESTONES**

| Stage   |   | Due process milestones  |                   |                                |          |
|---|---|---|-------------------|--------------------------------|----------|
| 1.  | Project proposal  | Start Date  | End Date          | Expected Time in Total         | Comments |
|   |   | May 1, 2017   | May 31, 2017      | 1 month                        |          |
|   |   | N.B. Allow three months between end date of stage 1 and start date of stage 2 for FIPP approval of the project proposal |                   |                                |          |
| 2.  | Exposure draft  | Start Date  | End Date          | Expected Time in Total         | Comments |
|   |   | <b>N/A, editorial revisions</b>   |                   |                                |          |
|   | N.B. Allow three months between end date above and start date below for FIPP approval of the exposure draft |   |                   |                                |          |
|   | Exposure period   | Start Date  | End Date          | Time in Total (not negotiable) | Comments |
| <b>N/A, editorial revisions</b>   |   |   |                   |                                |          |
| 3   | Endorsement version   | Start Date  | End Date          | Expected Time in Total         | Comments |
|   |   | September 1, 2017   | December 31, 2017 | 4 months                       |          |
|   |   | N.B. Allow three months between end date of stage 3 and start date of stage 4 for FIPP approval                         |                   |                                |          |
| 4.  | Final pronouncement, including translation into all official INTOSAI languages*                             | Start Date  | End Date          | Expected Time in Total         | Comments |
|   |   | April 1, 2018   | June 30, 2018     |                                |          |
| *“Unless other mechanisms have been established, the working group is responsible for translation of the approved endorsement version into the five official languages.” (Due Process, page 9). Time must be allowed to obtain the required translations of the endorsement version(s). |   |   |                   |                                |          |

May 2, 2017

**Project Proposal** State Audit Institution of the UAE  
**PART C: INITIAL ASSESSMENT AND PROJECT PROPOSAL**

| N°       | Initial assessment - Matters to be covered (Due Process, pages 6 and 7) <sup>2</sup>   |   |
|----------|--|---|
| C.<br>1. | Explanation of the need for the project<br><br>Explanation of the purpose of the project                                     | The need for the project was identified as a result of the high volume of non-technical findings from the practice note technical reviews performed in 2016.<br><br>The work performed will help address priority 1.3 in the 2017-2019 Strategic Development Plan (SDP) approved by INCOSAI in December 2016. This project has been classified among priority 1 projects. |
| C.<br>2. | Description of the categories of auditing or other engagements that will be covered by the new pronouncement(s)              | Audit of historical financial information (financial statements)  |
| C.<br>3. | Description of different types of SAIs / audit engagements that must be accommodated in the new pronouncement                | Not applicable. This project will not create a new pronouncement, it will simply result in editorial revisions to existing pronouncements to improve the quality of the information.  |
| C.<br>4. | Challenges, if any foreseen, that would have to be managed by SAIs in implementing the new pronouncements                    | Not applicable. This project will not create a new pronouncement, it will simply result in editorial revisions to existing pronouncements to improve the quality of the information.  |
| C.<br>5. | Explanation of how consistency with ISSAI 100, other existing ISSAIs and other professional pronouncement(s) will be ensured | The existing practice note content is already aligned with ISSAI 100 and this project will not impact this alignment.   |

<sup>2</sup>Please give detailed explanations in the right-hand column or provide references to annexed supporting material

May 2, 2017

**Project Proposal** State Audit Institution of the UAE

|           |  |   |
|-----------|--|---|
| C.6.      | Explanation of the extent to which it will be possible and desirable to build on pronouncements from other internationally recognized, regional or national standard-setters and, if so, the extent to which supplementary pronouncements are needed to provide clarity on new pronouncement | Not applicable as this project only aims to correct identified non-technical weaknesses.  |
| <b>N°</b> | <b>Project proposal - Matters to be covered (Due Process, page 7)<sup>2</sup></b>  |   |
| C.7.      | Explanation of organisation of the project describing how project group members will be drawn from relevant sub committees/ working groups/ other interested parties   | FAAS Secretariat will complete these revisions to correct the weaknesses identified by the FAS project team.                    |
| C.8.      | Explanation of the outcome of the project specifying how existing professional pronouncements may be affected.   | Editorial revisions will be brought to several practice notes.  |
| C.9.      | Explain the quality processes that will be applied in the drafting process (see Due Process, page 7 and 8) along with the parties that the project group will consult and engage with.   | The project team will adhere to the Due Process for INTOSAI's framework of professional pronouncements for editorial revisions. |

**PART D: AUTHORITIES**

May 2, 2017

**Project Proposal** State Audit Institution of the UAE

| <b>PERSON</b>             | <b>NAME</b> | <b>SURNAME</b> | <b>DATE</b> | <b>SIGNATURE</b> |
|---------------------------|-------------|----------------|-------------|------------------|
| Project leader            |             |                |             |                  |
| Responsible<br>Goal Chair |             |                |             |                  |