



Report from Mr Daniel Stéphane Boutin – United Arab Emirates State Audit Institution

Activity Report as representative of INTOSAI on the International Public Sector Accounting Standards Board Consultative Advisory Group

- The Financial Audit and Accounting Subcommittee of INTOSAI (FAAS) supports the achievement of INTOSAI's Strategic Goal 3 related to knowledge sharing by monitoring public sector accounting developments on behalf of INTOSAI and sharing information with the INTOSAI community when deemed necessary.
- FAAS' monitoring of public sector accounting developments includes, among other considerations, the monitoring IPSAS developments.
- SAI UAE represents INTOSAI on the CAG and shares the knowledge gained from this experience with the INTOSAI community.
- CAG was formed in 2015 and the creation of this group was the result of a recommendation from the Governance Review Group that was formed to help strengthen IPSASB's governance to enhance the perceived relevance, quality and legitimacy of those standards and promote their adoption.
- The objective of CAG is to provide a forum where the IPSASB consults representatives of public and private sector organizations, or individuals, that are interested in or affected by its work, including those engaged in the preparation, audit, or evaluation of public sector financial reports, to obtain:
 - Advice on the IPSASB's strategy, work program and agenda, including project priorities;
 - Advice on projects, including views on key technical issues or matters that may impede the adoption or effective implementation of IPSASs; and
 - Advice on other matters of relevance to the standard-setting activities of the IPSASB.
- IPSASB CAG meets twice annually (June and December). The group has met twice so far (June and December 2016).
- The CAG member representing INTOSAI presented information to FAAS at the 2017 annual meeting to help the members understand the framework and recent significant developments that have occurred. The FAAS membership includes members that are auditing IPSAS-based accounting frameworks and members that have had very little exposure to IPSAS therefore the presentation was designed to reach all FAAS members.
- The CAG member representing INTOSAI will attempt to share information with IPSASB on behalf of INTOSAI by leveraging the knowledge and experiences of the FAAS membership, a



group that is a very good representation of the broader INTOSAI community. Input will be sought from the broader INTOSAI community when deemed necessary.

- The next meeting will be held in Luxembourg during the last week of June 2017 and CAG is expected to discuss the following:
 - o **IPSASB's strategy and work plan** (IPSASB is aiming to publish a consultation paper by the end of 2017)
 - o **Public Sector Measurement** – A new project that is starting, the IPSASB will consider the measurement requirements across the suite of IPSASs with an aim to harmonize and ensure consistency with measurement as set out in the Conceptual Framework.
 - o **Social Benefits** – The IPSASB staff will bring Social Benefits to the CAG for a 2nd time as the ED continues to be developed. A key public interest issue continues to be the boundary between transactions in the scope of social benefits and non-exchange expenses and ensuring that the accounting treatment is consistent under both.
 - o **Public Sector Financial Instruments** – The IPSASB will be considering a first review of responses to the consultation paper at its June 2017 meeting. The IPSASB staff will bring some public interest considerations coming out of the responses for CAG input.
 - o **Cash Basis IPSASs** – The IPSASB aims to approve revisions to the standard at its June 2017 meeting and will update the CAG on the public interest rationale for introducing these targeted changes.